

Important Update for all Stakeholders Ansal Properties and Infrastructure Limited

(Under Corporate Insolvency Resolution Process)

11th April 2025

This is to inform all the concerned homebuyers/allottees, deposit holders, and other stakeholders of Ansal Properties and Infrastructure Limited ("Corporate Debtor") that on **08th April 2025**, there was an unanticipated visit by the **Income Tax Department** at the **Registered Office** (Delhi) as well as the **Project Office in Lucknow** which are currently under the control of the officials of the **Department**, in connection with ongoing search and seizure proceedings. Due to this, all physical/electronic records and mobile communication devices including computers/machines of the employees have been found to be switched off and are in custody of tax authorities at the site.

Additionally, it is important to bring to your notice that on **3rd March 2025**, the company's mailboxes, SharePoint, and OneDrive account were compromised due to an interference by unknown identity. This incident temporarily disrupted access to digital records. However, the IRP took immediate and necessary actions by escalating the matter to Microsoft. The issue has been resolved, and access to the mailboxes, share-point and one drive have been in process of restoring. The IRP has also initiated a comprehensive backup of all critical data to prevent any future loss or further disruption.

The IRP/RP has already released the **first version of the list of creditors for the claims received till 11**th **march 2025**, including the claims of homebuyers/allottees and deposit holders, which have been verified to the extent possible based on the data available and while some claims are under verification.

Further, the IRP and his team are in the process of verification and reconciliation of claims submitted by the creditors in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016. It is to be noted that the updated list of creditors, after due verification, shall be published not later than 30th April 2025.

Furthermore, with regard to the registration of plots, units, flats, and apartments, the COC has approved the agenda and authorised IRP to facilitate the registration of properties in favour of the respective allottees/homebuyers whose registrations are pending. Accordingly, the IRP/RP shall commence the process of registration of such properties in due course, in accordance with applicable laws and procedures.

All the stakeholders are requested to remain patient and assured that the IRP/RP is taking all steps necessary, within the framework of the Insolvency and Bankruptcy Code, 2016, to protect the interests of stakeholders and ensure the smooth conduct of the Corporate Insolvency Resolution Process (CIRP).

For regular updates and important notices, please visit the official website of the corporate debtor.

Office of Interim Resolution Professional Ansal Properties and Infrastructure Limited (under CIRP)

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